

## **Economy in the Côte d'Ivoire**

### **1. Overview**

- Cote d'Ivoire is an agrarian state.
- About 50 % of the economically active population live on agriculture.
- Cote d'Ivoire is the biggest coffee exporter of the world and the biggest Cocoa-exporter of Africa.
- Export of cotton, India rubber and palm oil, fruits and wood is very important.
- Industry is based on foodstuff, wood, cotton-industry and oilmills.
- Important trading-partners: States of the EU and the USA.
- The country is divided into two parts as well as the economy: North: cotton; South: Petroleum and Cocoa.
- The political situation also influences the economy.

### **2. Cash crops**

#### **2.1 Cocoa**

- Cocoa was the former main source of the export income of the Côte d'Ivoire.
- The export decreased and the sector has to face many difficulties (low purchase prices; smuggling; low reinvestment of the farmers).

#### **2.2 Palmoil**

- Very important sector of the economy.
- Used for Bio-Diesel

### **2.3 Indian rubber**

- Cote d'Ivoire is the most important producer of natural rubber of Africa.

### **2.4 Cotton**

- The official main income in the North of the country.
- Problems in this sector: Competitiveness (Especially: Subsidies of the USA)

### **3. Subsistence-Economy**

- Most important for the nourishment of the population: millet.